

St Ursula's Church, Bern. Income Statement at 31.12.2017

INCOME	note	31.12.2017	31.12.2016	EXPENDITURE	note	31.12.2017	31.12.2016
Income from Community	1	163,585.35	165,963	Personnel-related costs		108,807.53	102,695
<i>Pledged giving</i>		125,780.00	117,680	<i>Stipends and remunerations</i>		76,316.80	71,109
<i>Donations</i>		12,584.95	18,457	<i>Travelling expenses</i>		5,447.24	3,163
<i>Collections</i>		25,220.40	29,826	<i>Other personnel costs</i>		27,043.49	28,423
Income from events	2	30,903.85	34,518	Running costs	7	43,000.86	48,835
Income from other sources	3	24,875.70	25,880	<i>Premises</i>		32,001.80	38,594
<i>Contribution to costs: hall</i>		24,025.70	25,101	<i>Office</i>		977.95	781
<i>Other</i>		850.00	780	<i>Telephone and Internet</i>		959.60	694
Grants	4	-	3,190	<i>Insurance</i>		3,789.70	2,961
				<i>Property tax</i>		1,606.80	1,607
				<i>Vestry</i>		2,046.82	1,351
				<i>Ministry and Hospitality</i>		1,061.10	992
				<i>Subscriptions and advertising</i>		557.09	1,854
				Youth and Junior Church		506.50	449
Permanent activities income	5	8,854.30	8,063	Permanent activities expense	5	3,472.30	3,579
<i>Magazine</i>		6,440.50	5,587	<i>Magazine</i>		3,020.70	2,930
<i>Card table</i>		254.65	119	<i>Card table</i>		30.00	-
<i>Coffee</i>		2,159.15	2,332	<i>Coffee</i>		326.60	309
<i>Other</i>		-	25	<i>Other</i>		95.00	340
Income from Thun	6	1,412.20	765	Diocese/Deanery	8	11,899.68	14,203
Financial income		226.56	712	Charity	9	22,998.22	21,958
Forex gain		58.89		Financial Expense		333.61	143
TOTAL		229,916.85	239,091	Forex loss			3,550
				TOTAL		191,018.70	195,411
				Ordinary result (excess)		38,898.15	43,681
EXTRAORDINARY INCOME				EXTRAORDINARY EXPENSE			
Building Appeal receipts	E1	61,459.70	257,547	Building Fund expenditure	E3	310,805.60	
Income related to prior year	E2	2,258.15		House furnishings		798.00	
TOTAL EXTRAORDINARY		63,717.85	257,547	removal costs		3,205.40	3,123
Extraordinary result		251,091.15		TOTAL EXTRAORDINARY		314,809.00	3,123
							254,424
Allocations of the above results		31.12.2017	31.12.2016			31.12.2017	31.12.2016
Transfer to Building Fund		22,875	20,000	Allocation against building fund net	-	249,346	257,547
Transfer to Ministry Fund		2,962	-	Movements on assets	-	1,324	4,099
Balance to General reserves		12,641	24,656				

signed

Treasurer

S L Higson

Auditors

A R Carrick

B Hodler

date:

St Ursula's Church, Bern. Balance sheet at 31.12.2017

CHF					
Assets	note	31.12.2017 Church	31.12.2017 Association	31.12.2017 Total	31.12.2016 Total
Cash and Bank					
Current accounts incl petty cash	B1				
CH		17,716.96	147,920.76	165,637.72	30,276
UK		23,875.72		23,875.72	20,373
Deposit accounts					
CH		93,281.35	19,385.55	112,666.90	459,760
Total Cash and Bank		134,874.03	167,306.31	302,180.34	510,408
Stocks on hand	B2	3,306.00	1,169.40	4,475.40	4,250
Debtors		50.00	-	50.00	7,900
Total other assets		3,356.00	1,169.40	4,525.40	12,150
Fixed assets (copier)		1,550.00	-	1,550.00	3,100
Prepayments	B3	14,366.35	-	14,366.35	3,183
Total Assets		154,146.38	168,475.71	322,622.09	528,841
Current Liabilities					
Creditors		- 4,989.30	- 8,080.65	- 13,069.95	- 8,273
Taxes owed		- 1,685.25	-	- 1,685.25	
Collections to be paid out	B4	- 3,522.50	-	- 3,522.50	- 4,797
Provisions and deferred income	B5	-	6,750.00	- 6,750.00	- 7,581
Transitory liabilities		- 2,377.15	-	- 2,377.15	
Funds held for others		- 1,162.70	-	- 1,162.70	- 1,943
Excess of Assets over Liabilities		140,409.48	153,645.06	294,054.54	506,248
Capital reserves as at 31.12.2017					
General Reserves	B6	- 114,553.48	- 13,412.46	- 127,965.94	- 115,325
Ministry development Fund	B7	- 21,000.00	-	- 21,000.00	- 18,038
Building and Development Fund	B8	-	139,063.20	- 139,063.20	- 365,534
Non-liquid Reserves		- 4,856.00	- 1,169.40	- 6,025.40	- 7,350
		- 140,409.48	- 153,645.06	- 294,054.54	- 506,248
signed					
Treasurer			Auditors		
S L Higson			A R Carrick	B Hodler	

date:

Note: Sterling FX rates used to convert the balance sheet in the year were 1.27 for both years 2016 and 2017

St Ursula's Church, Bern. Notes to the accounts at 31.12.2017

Notes to the Income Statement

1 Income from the Community.

Overall the income was slightly below that of the prior year, with an increase in regular pledge giving, and a decrease in general donations and money in the collections. This is despite a general increase in attendees to a Sunday service

The fact that we were also focused on raising money for our energy appeal may have also impacted the general giving to the Church as people chose to give to the appeal instead. In addition we had more dedicated collections during the year, see note 9

2 Income from Events	2017	2016
Book Sales	6,342.60	7,992.25
Bazaar	10,583.50	11,833.15
Food Stall	13,934.55	14,300.10
Other events	43.20	392.20
	<u>30,903.85</u>	<u>34,517.70</u>

3 Income from events as well as income from renting out our halls are also lower in 2017 than in 2016 and also than budget.

4 Grants in 2016 were related to contributions to the GA for Peter Potter for his Archdeaconry duties.

5 Permanent activities result	2017	2016
Magazine	3,419.80	2,657.40
Card table	224.65	119.00
Coffee	1,832.55	2,022.70
Sale of souvenirs	- 95.00	- 314.80
	<u>5,382.00</u>	<u>4,484.30</u>

6 Income from Thun has generally increased since the move to new premises at the start of 2017. There has been an increase in attendance also at the Thursday evening service, but more would be welcome. The income however is higher than the costs to rent the new premises

7 Running costs include the following:	2017	2016
Electricity and water	4,103.25	5,981.95
Heating system	3,700.60	5,391.40
Cleaning	17,169.45	20,037.51
Kitchen	729.95	859.53
Garbage disposal	1,221.95	795.05
Repairs to premises	1,011.60	1,728.23
Equipment and repairs	2,034.30	1,872.90
Use of premises (Thun)	700.00	575.00
Other	1,330.70	1,352.60
	<u>32,001.80</u>	<u>38,594.17</u>

Garbage disposal increased because of the extra waste caused by the energy project work.

St Ursula's Church, Bern. Notes to the accounts at 31.12.2017

Our contributions to the Diocese and Deaconry are based on a 3 year average of our income.

8 In 2017 we benefited from the payment in sterling being at a lower conversion rate than at the beginning of 2016

9 Charity allocation is approximately 10% of our income. However in 2017 not all the allocation was spent by the end of the year, see the notes to the balance sheet

In addition to the allocation we also had the following collections during the year.

	2017	2016
Bishop appeals from Congregation	180.00	160.00
Bishops ordination fund dedicted collection at Stephens ordination	714.35	
Mission Sunday HLID	770.65	736.95
Dedicated collection, HLID	357.00	
Dedicated collection, Partner Sein	330.20	
Lent course collection Lifeskills	397.85	
Dedicated collections, Tear Fund	2,329.65	1,438.50
Tear Fund junior church collections	243.00	198.35
Christmas collections - Tear Fund	1,201.00	779.30
Thun Gottibach - Cecily's Fund	365.00	335.15
Remembrance Day - British Legion	589.00	543.15
Heiligeist Collections net	2,600.00	3,293.95
	10,077.70	7,485.35

E1 Income for the building appeal in 2017 was raised as below

Fundraising events	12,098.00
Grants	21,000.00
Sponsorship	4,636.70
Direct giving by individuals	23,725.00

Additional Grants of around Fr20,000-25000 are expected in 2018 . These has not yet been booked

E2 Prior year income is a refund of health insurance premiums for Peter Potter from 2016

E3 The expenditure booked is that where invoices were received in 2017. Invoices are still expected for around CHF 88,000 which have not been included in the figures in 2017

St Ursula's Church, Bern. Notes to the accounts at 31.12.2017

Notes to the Balance Sheet

The deposit account balance within the Association has been used mainly to cover the building fund expenditure. At the end of the year the current account still had a large balance on it from the deposit account to use against outstanding bills. This is because as an association we are restricted as to the amount and value of transfers that can be made from the deposit account without 3 months notice in a year. There is no interest being paid on the deposit account at present.

	2017	2016
B2 Stocks on Hand consist of		
Stamps	-	55.55
Cards	600.00	630.00
Mugs	690.00	835.00
Food stocks	2,016.00	1,703.00
GA prepaid part	1,169.40	-
Oil stocks 1650L	-	1,026.30
	<u>4,475.40</u>	<u>4,249.85</u>

The change over of the heating system as part of the building project means we have used all the oil stock in the year.

B3 Prepayments consist mainly of Swiss Pension and Accident insurance prepaid for 2018.

B4 Collections to be paid out is the Heiliggeist collection, before deduction of other expenses booked in 2018.

B5 Provisions 2017 relate to the Charity authorised in 2017 of 5,700 to be paid in 2018, as well as 1,050 francs for the Bishop's advent appeal that will also be paid in 2018.

General reserves, or contingency reserves are targeted at 50% of our normal expenditure.

B6 We have been able to recover our reserves due to the small excesses in the past 2 years to be a little bit over the target which is a good base for the future.

B7 The Ministry Training and Development Fund has been increased slightly to reflect our Chaplain's wishes and plans to develop our ministry in Bern.

B8 The building fund stands at Fr 139,063 at the end of 2017. With the expected expenditure and grants that will be booked in 2018, we expect the reserve to drop to around Fr 76,000 before any budgeted expenditure outside of the energy appeal in 2018.

signed

Treasurer

S L Higson